

# FARM INCOME AND EXPENSE WORKSHEET \_\_\_\_\_(year)

Name \_\_\_\_\_

Principal Activity \_\_\_\_\_ Principal Product \_\_\_\_\_

## FARM INCOME

**Sale of livestock and other items purchased for resale (do not include animals used for draft, breeding, dairy or sport)**

ITEMS SOLD	COST	AMOUNT RECEIVED

Sale of raised livestock and produce		Other Farm Income	
	Amount Received		Amount Received
Cattle		Agricultural Program Payments	
Sheep		Cash	
Swine		Materials & Services	
Poultry		Commodity Credit Loans	
Dairy Products		Crop Insurance Proceeds	
Eggs		Machine Work	
Wool		Gas Credit Refund (from last Return)	
Cotton		Other	
Tobacco			
Soybeans			
Corn			
Other Grains			
Hay & Straw			
Fruits & Vegetables			

**Sale of Livestock (draft, breeding, dairy, or sport) and Sale of machinery, equipment, or land**

Item Sold	Date	Selling Price	Expenses	Date Acquired	Cost

### MAJOR PURCHASES & IMPROVEMENTS

Item Purchased	Date	Cost (including sales tax)	New / Used	Item Traded

\* \* CHECK LAST YEARS DEPRECIATION SCHEDULE TO BE SURE ALL ITEMS ARE CURRENT \* \*

Questions: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

## FARM EXPENSES

Item	Amount	Item	Amount
Car & Truck Expense (Below)		Pension & Profit Sharing Plans	
Chemicals		Rent – farmland	
Conservation Expenses		- pasture	
Custom Hire (Machine Work)		- equipment	
Depreciation		Repairs & Maintenance	
Employee Benefits		Seeds & Plants Purchased	
Feed Purchased		Storage, Warehousing	
Fertilizer & Lime		Supplies Purchased	
Freight, Trucking		Taxes	
Gasoline, Fuels, Oil		Utilities	
(for farm use only)		Veterinary Fees, Breeding & Medicines	
Non-Highway Gas (gals)		Other (specify)	
Non-Highway Oil (gals)		Advertising	
Insurance		Attorney & Professional Fees	
Mortgage Interest		Bank Charges (business)	
Paid to Financial Institution		CCC Deduction	
Paid to Individuals		Farm Organization Dues & Publications	
(include name & address)		Meals Served Hired Help	
Other Interest		Office Supplies & Postage	
Labor Hired		Licenses	
		Travel – Overnight Lodging & Food	
		Land Clearing	

## CAR & TRUCK EXPENSES

Year, Make & Model	
Date Purchased	
Cost	
Trade in Allowance	
Mileage - End of Year	
- Beginning of Year	
Total Business Miles	
Parking & Tolls	
Interest	
License & Sales Tax	
Gas, Oil, Lubes	
Repairs, Washing, Waxing	
Tires, Batteries, Supplies	
Insurance	
Other	
Mileage _____ @ _____ = _____	